FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

| <b>STATEMENT</b> | <b>OF CHANGES</b> | IN BENEFICIAL | <b>OWNERSHIP</b> |
|------------------|-------------------|---------------|------------------|

| ı | OMB APPRO               | VAL       |  |  |  |
|---|-------------------------|-----------|--|--|--|
|   | OMB Number:             | 3235-0287 |  |  |  |
| l | Estimated average burde | en        |  |  |  |
| l | hours per response:     | 0.5       |  |  |  |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

|  |                                     |            |                        | . 0   | r Sectio  | on 30(h) d        | of the                        | Ínvestment C   | ompany Act   | of 1940   |  |   |  |  |  |
|--|-------------------------------------|------------|------------------------|---|---|-------------------|-------------------------------|--|--|---|--|---|--|--|--|
| Name and Address of Reporting Person*     VANLENT ANNE                   |                                     |            |                        | 2. Issuer Name <b>and</b> Ticker or Trading Symbol Onconova Therapeutics, Inc. [ ONTX ] |   |                   |                               |  |  | (Ch   | Relationship<br>eck all appli<br>X Directo       | *   | erson(s) to Iss<br>10% Ov  |  |  |
| (Last) (First) (Middle) C/O ONCONOVA THERAPEUTICS, INC. 375 PHEASANT RUN |                                     |            |                        |   | 3. Date of Earliest Transaction (Month/Day/Year) 06/15/2015 |                   |                               |  |  |   | Officer (give title Other (specify below) below) |   |  |  |  |
| (Street)   |                                     |            | 18940                  | 4.  | If Ame  | ndment, I         | Date                          | of Original File   | ed (Month/Da   | ay/Year)  | Line   | e)<br>X Form f<br>Form f  | Joint/Group Fili<br>iled by One Re<br>iled by More th  | porting Person   | ı  |
| (City)   | (S                                  | tate)      | (Zip)                  |   |   |                   |                               |  |  |   |  | Persor  | 1  |  |  |
|  |                                     | Tab        | le I - Non-De          | rivativ   | e Sec   | curities          | s Ac                          | quired, Di   | sposed o   | f, or Be  | neficiall  | ly Owned  | 1  |  |  |
| 1. Title of Security (Instr. 3)  2. Transa Date (Month/D                 |                                     |            | •                      | 2A. Deemed<br>Execution Date<br>if any<br>(Month/Day/Yea                                |   | Code (Instr.   5) |                               |  | 5. Amou<br>Securitie<br>Beneficie<br>Owned F<br>Reported | Form (D) o  | rm: Direct<br>or Indirect<br>(Instr. 4)          | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |  |  |
|  |                                     |            |                        |   |   | Code V            | Amount                        | (A) or<br>(D)  | Price  | Transact<br>(Instr. 3   | tion(s)  |   | (5 4)  |  |  |
|  |                                     | -          | Table II - Der<br>(e.g |   |   |                   |                               | uired, Dis<br>s, options,                                      |  |   |  | Owned   |  |  |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)                      | or Exercise (Month/Day/Year) if any |            | Execution Date,        | Code  | Fransaction of Code (Instr. Derivative                      |                   | ve<br>es<br>ed<br>ed<br>nstr. | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |  | 7. Title and Amount<br>of Securities<br>Underlying<br>Derivative Security<br>(Instr. 3 and 4) |  | Derivative<br>Security  | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|  |                                     |            |                        | Code  | v   | (A)               | (D)                           | Date<br>Exercisable  | Expiration<br>Date                                       | Title   | Amount<br>or<br>Number<br>of<br>Shares           |   |  |  |  |
| Stock<br>Option<br>(right to<br>purchase)                                | \$2.69                              | 06/15/2015 |                        | A   |   | 10,000            |                               | (1)  | 06/15/2025   | Common<br>Stock   | 10,000   | \$0   | 10,000   | D  |  |

## **Explanation of Responses:**

1. These options vest over one year in 12 equal monthly installments.

/s/ Ajay Bansal as attorney-infact

06/16/2015

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.