SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

OMB Number:	3235-0287							
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

						JI Sec	tion 30(h)	or the	mvest	ment C	2011	рапу Асі	01 1940							
1. Name and Address of Reporting Person [*] Fruchtman Steven M						2. Issuer Name and Ticker or Trading Symbol Onconova Therapeutics, Inc. [ONTX]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
						,, t									X Directo	r		10% Ov	vner	
(Last)	(Last) (First) (Middle)						3. Date of Earliest Transaction (Month/Day/Year)								X Officer below)	(give title		Other (s below)	specify	
12 PENNS TRAIL					02	02/07/2022									Presi	dent, Chi	ef Exe	ecutive Of	f	
(Street)						4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line)					
NEWTOWN PA 18940															X Form filed by One Reporting Person					
(City)	(S	itate)	(Zip)												Form filed by More than One Reporting Person					
		Та	ble I - Nor	n-Deriv	/ativ	/e Se	ecuritie	s Ac	quire	ed, Di	isp	osed o	of, or Be	neficiall	y Owned					
1. Title of Security (Instr. 3) 2. Transa Date (Month/D					Execution Date,			Co	Transaction Disposed Of (D) (Instr. 3, 4 Code (Instr.				Beneficia Owned F	s ally ollowing	Form	Direct Indirect str. 4)	7. Nature of Indirect Beneficial Ownership			
								Co	de V		Amount	unt (A) or P		Reported Transact (Instr. 3 a	ported ansaction(s) str. 3 and 4)			(Instr. 4)		
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security		3A. Deemed Execution Da if any (Month/Day/\	C	ransa ode (l		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisa Expiration Date (Month/Day/Yea			of Securities		ies g security	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s		10. Ownershi Form: Direct (D) or Indirec (I) (Instr. 4	Beneficial Ownership (Instr. 4)	
					ode	v			Date Exerci	isable	Ex Da	piration te	Title	Amount or Number of Shares		(Instr. 4)	ion(s)			
Stock Option (right to purchase)	\$1.82	02/07/2022			A		191,880		(1	1)	02/	/07/2032	Common stock	191,880	\$0	191,8	80	D		
Restricted Stock Units	(3)	02/07/2022			A		63,960		(2	2)		(2)	Common stock	63,960	\$0	63,96	50	D		
Explanatio																				

anation of Responses:

1. These options vest over three years, one-third on the first anniversary of the date of grant and thereafter in 24 equal monthly installments over the following two years.

2. These restricted stock units vest over 3 years from the date of grant: 33% on the first anniversary; 33% on the second anniversary; and 34 % on the third anniversary.

3. Each restricted stock unit is convertible into one share of common stock.

/s/ Mark Guerin as attorney-in-02/09/2022

fact

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 \ast If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.