FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL OMB Number

	3235-0287	
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Sectio obligat	this box if no l n 16. Form 4 o ions may cont tion 1(b).		STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940																
1. Name and Address of Reporting Person <sup>*</sup> Dukes Iain D.					2. Issuer Name <b>and</b> Ticker or Trading Symbol <u>Traws Pharma, Inc.</u> [ TRAW ]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner					
(Last) 12 PENN	NS TRAIL	(First)	(Middle)		3. Date of Earliest Transaction (Month/Day/Year) 04/01/2024									X Officer (give title Other (specify below) Executive Chairman					
(Street) NEWTO	WN ]	PA	18940		4. If Amendment, Date of Original Filed (Month/Day/Year)									ndividual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(	(State)	(Zip) Rule 10b5-1(c) Transaction Indication								a contract, inst	ruction or writ	ten plan th	nat is inte	nded to satis	fy the			
			Table I - Nor	n-Deriv	, ative	Securities	s Acq	quired,	Dis	posed o	f, or E	Bene	ficially O	wned					
······································			2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		Transaction Disp Code (Instr.		4. Securit Disposed	I. Securities Acquired (A) o Disposed Of (D) (Instr. 3, 4 a		A) or 8, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership		
								Code	v	Amount		(A) or (D)	Price	Transaction (Instr. 3 and				Instr. 4)	
Common Stock				04/01/2024				Α		66,68	37	<b>A</b> (1)		66,687		D			
Common Stock				04/01/2024				Α		67,55	50	Α	(2)	134,187		D			
Common Stock			04/01/2024				A		1,645,1	00 <sup>(4)</sup>	A	(1)	1,645,1	00 <sup>(3)</sup>		I	By Viriom, Inc. <sup>(3)</sup>		
						Securities A calls, warra								ned					
Security or Exerce (Instr. 3) Price of Derivation	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr. 8)		Derivative		6. Date Exercisa Expiration Date (Month/Day/Year		ar) Securit Derivat		Title and Amount of ecurities Underlying erivative Security nstr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Numb derivativ Securiti Benefici Owned Followir Reporte	ve es ially ng	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial ) Ownership ct (Instr. 4)	
				Code	v	(A)		Date Exercisal		Expiration Date	Title	N	mount or umber of hares			tion(s)			
Stock Option (right to	\$0.07	04/01/2024		A		3,802,890		11/01/20	23	10/31/2033	Comm		3,802,890	(4)	3,802	,890	D		

Explanation of Responses:

(5)

(5)

04/01/2024

04/01/2024

purchase) Series C

Preferred

Preferred

Stock

Stock Series C

1. Received in exchange for shares of common stock of Trawsfynydd Therapeutics, Inc. ("Trawsfynydd") in connection with the acquisition (the "Merger") by Traws Pharma, Inc. (flk/a Onconova Therapeutics, Inc., the "Company") of Trawsfynydd in accordance with the terms of an Agreement and Plan of Merger, dated April 1, 2024 (the "Merger Agreement"), by and among the Company, Traws Merger Sub I, Inc., Traws Merger Sub II, LLC and Trawsfynydd Upon consummation of the Merger, all of the outstanding shares Trawsfynydd common stock were converted into shares of common stock of the Company, par value \$0.01 per share ("Common Stock"), on a 1:20.1291 basis pursuant to the terms of the Merger Agreement.

(5)

(5)

2. Represents an award of restricted stock units that will vest in four equal annual installments beginning April 1, 2025. Each restricted stock unit will convert into shares of Common Stock on a one-for-one basis. 3. The reporting person disclaims beneficial ownership of these securities except to the extent of his pecuniary interest therein, and the inclusion of these shares in this report shall not be deemed an admission of beneficial ownership of all of the reported shares for purposes of Section 16 or for any other purpose.

4. Received in the Merger in exchange for stock options to acquire 188,925 shares of Trawsfynydd common stock with an exercise price of \$1.38 per share.

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5. Following stockholder approval of the conversion of the Series C Preferred Stock into shares of Common Stock, each share of Series C Preferred Stock will automatically convert into 10,000 shares of Common Stock, subject to certain limitations

/s/ Iain Dukes

Commo

Stock

Comm

Stock

(5)

(5)

\*\* Signature of Reporting Person

1,946,223

48,011,144

(5)

(5)

194.6223

4,801.1144<sup>(3)</sup>

04/03/2024

Date

D

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By Viriom, Inc.<sup>(3)</sup>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

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4,801.1144<sup>(3)</sup>