FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL								
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	Check this box if no longer subject to
٦.	Section 16. Form 4 or Form 5
)	obligations may continue. See
	Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Fruchtman Steven M</u>					2. Issuer Name and Ticker or Trading Symbol Onconova Therapeutics, Inc. [ONTX]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner V Officer (give title Other (spec					ner	
(Last) (First) (Middle) 375 PHEASANT RUN					3. Date of Earliest Transaction (Month/Day/Year) 01/17/2017									below)	(give title Chief Med	dical (Other (s below) Officer	pecify	
(Street) NEWTO		tate)	18940 (Zip)	Davis						Filed (Month/Day/Year)				Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
1. Title of Security (Instr. 3) 2. Transar Date (Month/D.				2A. Deemed Execution Date,			3. Transaction Code (Ins	nstr. 5) (A) or D) or 4 and Securitie Benefici Owned F Reporter Transact		int of 6. C es For ally (D) Following (I) (I d		: Direct r Indirect str. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
		-	Table II - D									neficia	lly C	(Instr. 3 a	and 4)				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year	3A. Deemed Execution Da if any (Month/Day/Y	Co	ransaction Code (Instr.		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable a Expiration Date (Month/Day/Year)		7. Title and Am of Securities Underlying Derivative Secu (Instr. 3 and 4)			8. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securities Beneficial Owned Following Reported Transactic (Instr. 4)	e (10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Co	ode	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amor or Numl of Share	oer						
Stock Option (right to purchase)	\$2.7	01/17/2017		1	A		26,401		(1)	01/17/202	Common Stock	26,4	01	\$0	26,40	1	D		

Explanation of Responses:

 $1. \ These \ options \ vest \ over \ three \ years \ in \ 36 \ equal \ monthly \ installments.$

/s/ Mark Guerin as attorney-in-

<u>fact</u>

** Signature of Reporting Person

01/19/2017 Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.