FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL | | | | | | | | | |
|--------------------------|-----------|--|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | | |
| Estimated average burden | | | | | | | | | |
| hours per response: | 0.5 | | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| (Last) C/O ONG | O ONCONOVA THERAPEUTICS, INC. | | | | | 2. Issuer Name and Ticker or Trading Symbol Onconova Therapeutics, Inc. [ONTX] 3. Date of Earliest Transaction (Month/Day/Year) 08/02/2021 | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner X Officer (give title below) below) Chief Financial Officer | | | | | |
|--|--|------------|----------------|--------------------------------------|-----------------|---|--|-------------------|---------------------|--|------------------|-----------------|--|---|-----|--|--|---|--|
| (Street) NEWTO (City) | | | 18940 (Zip) | | 4. If | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | S. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | |
| 1 Title of 9 | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1. Title of Security (Instr. 3) 2. Transaction 2. Deemed 3. 4. Securities Acquired (A) or 5. Amount of 6. Ownership 7. Nature | | | | | | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) 2. Transa Date (Month/D | | | | | Execution Date, | | , Transact Code (In: | Transaction Dispo | | osed Of (D) (Instr. 3, | | | Securitie Beneficia | Securities Beneficially Owned Following | | : Direct Indirect str. 4) | of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | | | | | Code | | Amount | nt (A) or Pr | | :е | Transacti (Instr. 3 a | Transaction(s) (Instr. 3 and 4) | | | | | |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | tive Conversion Date Execution Date, or Exercise (Month/Day/Year) if any | | | ransaction of ode (Instr. Derivative | | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | | 7. Title and Amou of Securities Underlying Derivative Securit (Instr. 3 and 4) | | | 3. Price of Derivative Security Instr. 5) | 9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4) | lly | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership (Instr. 4) | | |
| | | | | c | Code | v | (A) | (D) | Date Exercisable | | xpiration ate | Title | Amou or Numb of Shares | er | | | | | |
| Stock Option (right to purchase) | \$5.19 | 08/02/2021 | | | A | | 42,750 | | (1) | 08 | 3/02/2031 | Common stock | 42,75 | 50 | \$0 | 42,750 |) | D | |
| Restricted Stock Units | (3) | 08/02/2021 | | | A | | 14,250 | | (2) | | (2) | Common stock | 14,25 | 50 | \$0 | 14,250 |) | D | |

Explanation of Responses:

- 1. These options vest over three years, one-third on the first anniversary of the date of grant and thereafter in 24 equal monthly installments over the following two years.
- 2. These restricted stock units vest over 3 years from the date of grant: 33% on the first anniversary; 33% on the second anniversary; and 34 % on the third anniversary.
- 3. Each restricted stock unit is convertible into one share of common stock.

/s/ Mark Guerin

08/04/2021

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.