Instruction 1(b).

FORM 4

Check this box if no longer subject to

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BEN	IEFICIAL OWNERSHIP
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OMB APPROVAL								
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Section 16. Form 4 or Form 5 obligations may continue. See Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Kumar Ramesh</u>					2. Issuer Name and Ticker or Trading Symbol Onconova Therapeutics, Inc. [ONTX]								ationship o k all applio Directo	able)	g Pers	on(s) to Issu	ner
C/O ONCONOVA THERAPEUTICS, INC. 375 PHEASANT RUN				(3. Date of Earliest Transaction (Month/Day/Year) 04/16/2015							X Officer (give title below) Other (specify below) President and CEO					
(Street) NEWTOWN PA 18940 (City) (State) (Zip)												6. Indi Line) X	′				
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																
1. Title of Security (Instr. 3) 2. Transac Date (Month/Date)					ction 2A. Deemed Execution Date,			3. Transaction Code (Instr. 3, 4) 5) 8) 4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4)				4 and Securitie Benefici		s ally ollowing	Form	: Direct r Indirect str. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
								Code V	Amour	t (A) (D)	or Pric	Tranca		ion(s)			iiisu. 4)
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	se (Month/Day/Year)	3A. Deemed Execution Date if any (Month/Day/Yea	Code (Instr.		n of		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		D S	d. Price of Derivative Security Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	ly	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Cod	e V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amou or Numb of Share	er					
Stock Option (right to buy)	\$2.32	04/16/2015		A		87,500		(1)	04/16/202	Commor Stock	87,50	00	\$0	87,500)	D	

Explanation of Responses:

1. These options vest over 4 years in 48 equal monthly installments.

/s/ Ajay Bansal as attorney-infact

04/20/2015

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.