FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washi

ngton, D.C. 20549	OMB	APPROVAL

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB Number: Estimated average burden hours per response: 0.5

or Section 30(h) of the Investment Company Act of 1940 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) 2. Issuer Name and Ticker or Trading Symbol 1. Name and Address of Reporting Person Onconova Therapeutics, Inc. [ONTX] **MCKEARN THOMAS J** Director 10% Owner Officer (give title Other (specify X below) below) 3. Date of Earliest Transaction (Month/Day/Year) (Last) (First) (Middle) President, R&D 01/26/2016 C/O ONCONOVA THERAPEUTICS, INC. 375 PHEASANT RUN 4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) (Street) X Form filed by One Reporting Person 18940 **NEWTOWN** PA Form filed by More than One Reporting Person (City) (Zip) (State) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) 1. Title of Security (Instr. 3) 2. Transaction 2A. Deemed 5. Amount of 6. Ownership 7. Nature Form: Direct (D) or Indirect Execution Date, Transaction Securities Beneficially of Indirect Date (Month/Day/Year) Beneficial if any Code (Instr. (Month/Day/Year) 8) Owned Following (I) (Instr. 4) Ownership (Instr. 4) Reported (A) or (D) Transaction(s) Code ν Amount Price (Instr. 3 and 4) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 3. Transaction 1. Title of Derivative 3A. Deemed Execution Date, 6. Date Exercisable and Expiration Date 7. Title and 8. Price of Derivative 9. Number of 10. 11. Nature of Indirect 5. Number Conversion Transaction Amount of Ownership derivative

(Month/Day/Year)

Exercisable

(1)

Derivative

Acquired

(A) or Disposed

of (D) (Instr. 3, 4 and 5)

(A)

71,029

(D)

Code (Instr.

8)

Code

purchase) **Explanation of Responses:**

\$0.65

or Exercise Price of

Derivative

Security

Security

(Instr. 3)

Stock

(right to

1. These options vest, 25% on January 26, 2016 and 75% on December 31, 2016.

01/26/2016

(Month/Day/Year)

/s/ Ajay Bansal as attorney-in-

Amount Number

of Shares

71,029

fact

Expiration

01/26/2026

Date

Securities

Derivative

and 4)

Title

stock

Underlying

Security (Instr. 3

Security

(Instr. 5)

\$0

Securities

Following

Reported

Transaction(s) (Instr. 4)

71,029

01/28/2016

Owned

Beneficially

Form:

Direct (D)

or Indirect

(I) (Instr. 4)

D

Beneficial

(Instr. 4)

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Month/Day/Year)

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.